

SFXC FOUNDATION LIMITED
Balance Sheet
As at 31 Dec 2010

	Dec-10 HK\$	Dec-09 HK\$
Current assets		
ICBC HKD S/A #701-511-00028-3	5,467,662.42	7,299,812.84
ICBC HKD C/A #701-502-00069-0	4,786.92	5,086.92
ICBC AUD S/A #701-530-01014-1	1,100.51	1,100.24
ICBC HKD - Fixed deposits	(0.00)	-
	<u>5,473,549.85</u>	<u>7,306,000.00</u>
Investment	<u>4,689,669.59</u>	<u>3,142,206.61</u>
	<u>10,163,219.44</u>	<u>10,448,206.61</u>
Current liabilities		
Accruals	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Net current assets	<u>10,163,219.44</u>	<u>10,448,206.61</u>
Capital and Reserves		
Surplus b/f	10,448,206.61	10,651,371.66
Surplus for the year	<u>(284,987.17)</u>	<u>(203,165.05)</u>
	<u>10,163,219.44</u>	<u>10,448,206.61</u>

SFXC FOUNDATION LIMITED
Income Statement
As at 31 Dec 2010

	2010 HK\$	2009 HK\$
Donation income	1,000.00	155,815.74
Bank interest income	558.40	61,146.08
Investment income	<u>566,466.91</u>	<u>67,152.38</u>
	568,025.31	284,114.20
Expenses		
Auditor's remuneration	0.00	4,800.00
Bank charges	643.25	934.22
Bank overdraft interest	-	29.28
English course sponsor	-	10,000.00
Learner diversity project	348,299.23	332,515.75
Mandarin course	-	14,000.00
Musical instruments	200,000.00	-
Music Fund	50,000.00	-
NSS Eng. Curriculum	158,570.00	
Outstanding Awards	77,000.00	125,000.00
Postage	-	-
Scholarship	18,500.00	-
	<u>853,012.48</u>	<u>487,279.25</u>
Surplus for the year	<u>(284,987.17)</u>	<u>(203,165.05)</u>